

Proposed Budget Executive Summary

Budget Summary Schedules

SCHEDULE IV SUMMARY OF PROPERTY TAX REVENUES, ASSESSED VALUATIONS AND TAX RATES

	FY 1999 ACTUAL	FY 2000 BUDGET	FY 2001 PROPOSED
PROPERTY TAX FUNDS			
General Fund	\$ 128,892,443	\$ 145,165,634	\$ 159,025,004
Debt & Tax Funds			
Prior Year Fund Balance	\$ 2,354,807	\$ 2,134,260	2,217,397
Bond Interest and Redemption	2,362,195	2,358,260	2,360,540
Zoological Exhibits Fund	3,855,896	4,573,634	4,573,634
Subtotal Debt & Tax Funds	\$ 8,572,898	\$ 9,066,154	\$ 9,151,571
Revenue Reserved for Future Obligations	(2,354,807)	(2,134,260)	(2,217,397)
TOTAL PROPERTY TAXES	\$ 135,110,534	\$ 152,097,528	\$ 165,959,178
ASSESSED VALUATION ⁽¹⁾			
Secured Property:			
Land	\$ 28,701,603,658	\$ 31,745,840,822	
Improvements	40,168,106,711	44,644,319,355	
State	53,120,591	54,435,180	
Personal	1,580,483,380	1,638,368,272	
Gross Secured Property	\$ 70,503,314,340	\$ 78,082,963,629	
Less Exemptions	(2,718,023,071)	(2,738,368,372)	
Less Community Redevelopment Increment	(1,818,105,482)	(2,217,737,053)	
Net Secured Property	\$ 65,967,185,787	\$ 73,126,858,204	
Unsecured Property:			
Land	\$ -	\$ -	
Improvements	1,080,958,863	1,227,010,631	
Personal	4,412,263,553	4,839,623,450	
Gross Unsecured Property	\$ 5,493,222,416	\$ 6,066,634,081	
Less Exemptions	(314,778,183)	(352,651,157)	
Less Community Redevelopment Increment	(153,918,948)	(187,041,986)	
Net Unsecured Property	\$ 5,024,525,285	\$ 5,526,940,938	
TOTAL NET ASSESSED VALUATION	\$ 70,991,711,072	\$ 78,653,799,142	
Percentage of Gross Valuation Exemptions	3.99%	3.67%	
Percentage of Gross Valuation Community Redevelopment Increment	2.59%	2.86%	
TAX RATE PER \$100.00 ASSESSED VALUATION			
Zoological Exhibits	\$ 0.00500	\$ 0.00500	
Bond Interest and Redemption	0.00289	0.00260	
TOTAL CITY TAX RATE	\$ 0.00789	\$ 0.00760	

(1) Assessed Valuation information for Fiscal Year 2001 will be available in August of 2000 from the County Assessor's Office.